

SPRIT OF THE PRESS.

Editorial Opinions of the Leading Journals upon Current Topics—Compiled Every Day for the Evening Telegraph.

PARIS UNDER THE MOB.

From the N. Y. Tribune. The National Guard which was to preserve order in Paris has turned traitor to the Government, and threatens to involve all France in civil war.

The immediate cause of the uprising was an untimely if not an unwise effort on the part of the Government to disperse the mob at Montmartre, led as we are left to infer, by Blanqui, Florens, and the other violent and active "Reds" lately condemned to death for contumacy.

The Paris journals call upon the provinces or the Germans for aid. It is difficult to say which authority will be exercised or which it would be wisest to invoke.

FESTIVE PHILADELPHIA.

From the N. Y. World. While the Mayor and clergy of Philadelphia—for to them the work seems limited—are working hard to stimulate latent charity for suffering France, her leading men seem to have given themselves up to festive revelry.

But this was naught to the honors paid by the Union League to the gory soldier fresh from the perils of sea sickness and Santo Domingo. It was something of which, the press mildly says, "the highest of the land might be proud."

It is rather playful than philosophic. A large portion of it reads like Clarence's dream of what he thought he saw "in the slimy bottom of the deep," or spasmodic, incoherent rhetoric such as, after his malmsey bath, Clarence might have indulged in when he had been rubbed with salt and rolled in hot blankets and brought back from drowning.

specimen, and—speaking no doubt experimentally and from memory of rapid movements of all sorts in Virginia—"not fit to hold a candle to Mosby." The information about Pizarro and Cortes and Ponce de Leon is interesting, if not new; and the picture of the monastery, "in whose entrails the scorpion crawled and the foul swine wallowed," is strong, if not according to Doctor Blair, "the crowning comparison of our 'Ulysses' to Columbus is striking, and the resemblance of the ashes of the great discoverer somewhere in Santo Domingo grandly graphic.

After this, who need wonder that Philadelphia gives little or nothing to poor France? Mr. Lincoln called for a comic song on the field of Shrapnelburg; why should not the Consul of the holy German empire sing a catch or a carol over the fresh carnage of our ancient ally, whose soldiers once fought for us when Mr. Vezin's ancestors were very differently employed? With a parting benediction from Mr. Simon Cameron the festivity closed.

WHEN THERE WILL BE PEACE AT THE SOUTH.

From the N. Y. Times. The policy urged with reference to the States lately in rebellion by the Democratic party is that of *laissez faire*. "Let them alone," say they, "and they will work out their own reformation."

The political character of the South is one of intense intolerance. It was so before the war, and at the close of it the leaven of secession remained. That it now leavens the whole lump is due to the sympathy of the Democratic party. This party, which encouraged the Rebellion, now encourages the acts of violence which are daily committed in most of the late-rebel States.

The apologists for the Rebels of the South denounce all laws passed for the preservation of rights, property, and life as "persecution," and say that so long as this course is pursued the country will not have peace. If the laws passed by Congress for preserving the rights and lives of peaceful and law-abiding citizens are persecutive, what are the whippings, mutilations, shootings, drownings, and hangings of innocent persons, whose only crime is their attachment to the Union?

THE NEW LOAN OF THE UNITED STATES.

From the N. Y. Herald. Although the act of Congress authorizing the refunding of the national debt was passed so long ago as last July, and an amendment to it was passed in January, the Secretary of the Treasury held back from negotiating the new loan, as it is called, until the beginning of this month.

It is this proposal can be carried out, the Government and public will gain something by the reduction of interest, though not as much as might be supposed, considering that the new bonds and the interest on them will be exempt from all taxation. Still, it would be an advantage, both in the saving of money and in having the debt consolidated and simplified. It remains to be seen how far capitalists and the public are disposed to accept the change.

money brings a much lower interest, and European capitalists may be more disposed to subscribe for the loan. It is well enough to try what can be done to reduce the interest of the debt, but we cannot know for some time to come whether the experiment will be successful or not.

ANDREW JOHNSON vs. U. S. GRANT.

From the Harrisburg Patriot. When Andrew Johnson became President of the United States, he sought to fix a policy for his administration. He believed that the shortest road to peace and a restoration of the practical workings of the Union was to adopt the results of the war.

When Andrew Johnson became President of the United States, he sought to fix a policy for his administration. He believed that the shortest road to peace and a restoration of the practical workings of the Union was to adopt the results of the war. He maintained that the Union had been preserved, or, what is better, that it had not been dissolved, for the reason that the Rebellion for that purpose had been a failure.

WATSON'S JEWELRY, ETC.

GOLD MEDAL REGULATORS. G. W. RUSSELL, No. 22 NORTH SIXTH STREET.

Agents to call the attention of the trade and customers to the annexed letter.

TRANSLATION. "I take pleasure to announce that I have given to Mr. G. W. RUSSELL, of Philadelphia, the exclusive sale of all goods of my manufacture. He will be able to sell them at the very lowest prices."

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Have reduced the prices of ALL THEIR Chromos 25 Per Cent. This includes ALL CHROMOS PUBLISHED, AMERICAN AND OTHERS.

FRAMES of every character equally as cheap. WHISKY, WINE, ETC. GARSTAIRS & McCALL, No. 126 Walnut and 21 Granite Sts.

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MACHINISTS' TOOLS FOR ANY CLASS OF WORK, Foundry, Forgers, and Boiler Makers, combining the latest improvements.

These Bonds are made absolutely secure by act of Legislature compelling the city to levy sufficient tax to pay interest and principal.

P. S. PETERSON & CO., No. 59 S. THIRD STREET, PHILADELPHIA.

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A RELIABLE Safe Home Investment.

Sunbury and Lewistown Railroad Company 7 PER CENT. GOLD First Mortgage Bonds.

Interest Payable April and October, Free of State and United States Taxes.

We are now offering the balance of the loan of \$1,200,000, which is secured by a first and only lien on the entire property and franchises of the Company.

At 90 and the Accrued Interest Added. The Road is now rapidly approaching completion, with a large trade in COAL, IRON, and LUMBER.

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We are now able to supply a limited amount of the Catawissa Railroad Company's 7 PER CENT. CONVERTIBLE MORTGAGE BONDS.

FREE OF STATE AND UNITED STATES TAX. They are issued for the sole purpose of building the extension from MILTON TO WILLIAMSPORT.

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PORTAGE LAKE AND LAKE SUPERIOR SHIP CANAL 10%. Secured by first mortgage on the canal (now completed), and on real estate worth five times the amount of the mortgage.

LAFAYETTE COUNTY, MISSOURI, 10%. BOGALUS COUNTY, NEBRASKA (including Omaha), 10%, and other choice Western county and city bonds, yielding good rates of interest.

WESTERN PENNSYLVANIA RAILROAD Co., endorsed by the Pennsylvania Railroad Company. For full particulars apply to HOWARD DARLINGTON, 22 1/2 m No. 147 South FOURTH Street.

HOWARD DARLINGTON, 5 PER CENT. New United States Loan.

Agents appointed to receive subscriptions or exchange FOR 5-20 BONDS. Books now open and information furnished as terms, etc.

ELLIOTT, COLLINS & CO., No. 109 SOUTH THIRD STREET, PHILADELPHIA.

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GOLD AND COUPONS WANTED. City Warrants BOUGHT AND SOLD. No. 50 South THIRD Street, PHILADELPHIA.

B. K. JAMISON & CO., SUCCESSORS TO P. F. KELLY & CO., BANKERS AND DEALERS IN.

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These Bonds are made absolutely secure by act of Legislature compelling the city to levy sufficient tax to pay interest and principal.

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JAY COOKE, McCULLOCH & CO., LONDON, BANKERS AND Dealers in Government Securities.

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In connection with our London House we are now prepared to transact a general FOREIGN EXCHANGE BUSINESS, including Purchase and Sale of Sterling Bills, and the issue of Commercial Credits and Travellers' Circular Letters, available in any part of the world, and are thus enabled to receive GOLD ON DEPOSIT, and to allow four per cent. interest in currency thereon.

Having direct telegraphic communication with both our New York and Washington Offices, we can offer superior facilities to our customers. RELIABLE RAILROAD BONDS FOR INVESTMENT. Pamphlets and full information given at our office, 22 1/2 m No. 113 S. THIRD Street, Philada.

Wilmington and Reading Railroad 7 PER CENT. BONDS. Free of Taxes. We are now offering a limited amount of the SECOND MORTGAGE BONDS of this Company.

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At 82 1/2 and Accrued Interest. The Bonds are issued in \$100s, \$500s, and \$1000s, COUPONS PAYABLE JANUARY AND JULY.

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Exchange on Paris and the Union Bank of London, IN SUMS TO SUIT. (17 1/2 m) DUNN BROTHERS, BANKERS, Nos. 51 and 53 S. THIRD St.

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THE PENNSYLVANIA COMPANY FOR INSURANCES ON LIVES AND GRANTING ANNUITIES.

Office No. 304 WALNUT Street. INCORPORATED MARCH 10, 1812. CHARTER PERPETUAL. CAPITAL \$1,000,000. SURPLUS UPWARDS OF \$750,000.

Receive money on deposit, returnable on demand, for which interest is allowed. And under appointment by individuals, corporations, and courts, as agents, EXECUTORS, ADMINISTRATORS, TRUSTEES, GUARDIANS, ASSIGNERS, COMMITTEES, RECEIVERS, AGENTS, COLLECTORS, ETC. And for the faithful performance of its duties as such all its assets are liable.

CHARLES DUTTLI, President. WILLIAM B. HILL, Actuary. DIRECTORS: Charles Duttli, Joshua B. Lippincott, Henry J. Williams, Charles H. Hutchinson, William S. Vaux, Lindsey Smyth, John R. Wucherer, George A. Wood, Adolph R. Horne, Anthony A. Antea, Alexander Hiddle, Charles S. Lewis, Henry Lewis.

CITY OF BALTIMORE \$1,200,000 six per cent. Bonds of the Western Maryland Railroad Company, endorsed by the City of Baltimore.

The undersigned Finance Committee of the Western Maryland Railroad Company offer through the American Exchange National Bank \$1,200,000 of the Bonds of the Western Maryland Railroad Company, having 30 years to run, principal and interest guaranteed by the city of Baltimore. This endorsement having been authorized by an act of the Legislature, and by ordinance of the City Council, was submitted to and ratified by an almost unanimous vote of the people. As an additional security the city has provided a sinking fund of \$600,000 for the liquidation of this debt at maturity.

An exhibit of the financial condition of the city shows that she has available and convertible assets more than sufficient to pay her entire indebtedness. To investors looking for absolute security no loan offered in this market presents greater inducements. These bonds are offered at 87 1/2 and accrued interest, coupons payable January and July.

WILLIAM KRYSER, JOHN K. LONGWELL, MOSES WISENFELD, Finance Committee. 16 6011

Edmund D. Randolph, Bankers, 3 Nassau St. N. York.

Specialists in U.S. Bonds, Members of the Stock and Gold Exchanges, and Bill and Letter of Credit, available throughout Europe.

CITY ORDINANCES. COMMON COUNCIL OF PHILADELPHIA. CLERK'S OFFICE, PHILADELPHIA, March 17, 1871.

In accordance with a Resolution adopted by the Common Council of the City of Philadelphia on Thursday, the sixteenth day of March, 1871, the annexed bill, entitled, "An ordinance creating a loan for the extension of the Water Works," is hereby published for public information.

JOHN ECKSTEIN, Clerk of Common Council. AN ORDINANCE CREATING A LOAN FOR THE EXTENSION OF THE WATER WORKS.

Section 1. The Select and Common Councils of the City of Philadelphia do ordain, That the Mayor of Philadelphia be and he is hereby authorized to borrow at not less than par, on the credit of the city, two million, one hundred and twenty-two thousand dollars for the further extension of the Water Works. For which interest not to exceed the rate of six per cent. per annum, shall be paid half-yearly, on the first days of January and July, at the office of the City Treasurer.

The principal of said loan shall be payable and paid at the expiration of thirty years from the date of the same, and not before without the consent of the holders thereof, and the certificates therefor, in the usual form of the certificates of city loan, shall be issued in such amounts as the lenders may require, but not for any fractional part of one hundred dollars, or, if required, in amounts of five hundred or one thousand dollars; and it shall be expressed in said certificates that the loan therein mentioned and the interest thereof are payable free from all taxes.

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Section 2. Whenever any loan shall be made by virtue thereof, there shall be by force of this ordinance annually appropriated out of the income of the corporate estates, and from the sum raised by taxation, a sum sufficient to pay the interest on said certificates; and the further sum of three tenths of one per centum on the par value of such certificates so issued shall be appropriated quarterly out of said income and taxes to a sinking fund, which fund and its accumulations are hereby especially pledged for the redemption and payment of said certificates.

RESOLUTION TO PUBLISH A LOAN BILL.

Resolved, That the Clerk of Common Council be authorized to publish in two daily newspapers of this city daily for four weeks the ordinance presented to Common Council on Thursday, March 16, 1871, entitled "An ordinance creating a loan for the extension of the Water Works." And the said Clerk, at the stated meeting of Councils after said publication, shall present to this Council one of each of said newspapers for every day in which the same shall have been made. 3 17 34

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